



Rig Valuation Service

- Basso Rig Values
- Basso Rig Analytics

Online service changing the approach to Mobile Offshore Drilling Units (MODU) valuations

September 2020





Rig Valuation Service – includes Bassoe Rig Analytics (technical/market data base) and Bassoe Rig Values

Online module

- Access 24/7 to all MODU values (800+)
- Macro and rig market information updated daily
- Values updated as and when market events dictate
- Supported by Bassoe Rig Analytics technical and market database

Transparency

- Clear valuation methodology including multiple valuation drivers
- Macro trends, rig market trends, value references and rig technical benchmarking consistently applied to all units
- Online publication of all values to all subscribers
- Valuation commentary supporting valuation changes

Independence

- Continuous valuation approach with structured methodology avoids conflicts of interest – not connected to brokerage
- Bassoe Group has provided reliable values to offshore industry stakeholders since 1978

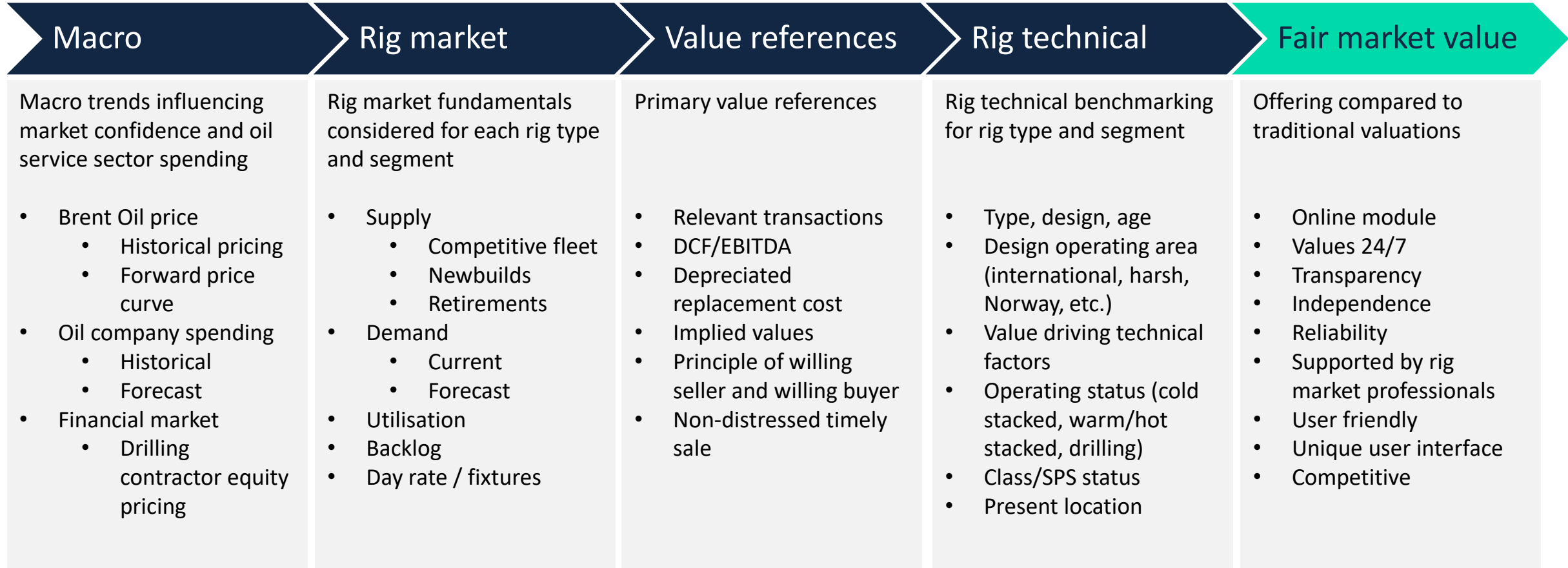
Easy-to-use

- Bassoe Rig Analytics and Bassoe Rig Valuation provides state of the art user interfaces
- Dashboards with links to all relevant data fields
- Quick data export to excel
- API available

Competitive

- Greater value than traditional approach to obtaining periodic valuations
- Valuation certificates can be included in subscription based on the number of valuations required p.a.

Valuation Methodology





Bassoe Rig Analytics/Bassoe Offshore AS – Experienced Valuation Provider



Bassoe Offshore

Bassoe Offshore AS – Offshore Brokerage

- Was established as a part of P.F Bassoe Shipbrokers AS in 1978
- Has been a trusted provider of offshore rig valuations on a regular basis to owners, banks and other financial institutions
- Brokerage discontinued to fully focus on digital information services

The valuation team

- The valuation team meets continuously to review the rig values and discuss the market
- Close contact with owners, financial institutions and other industry stake holders guarantees up-to-date information on market events and trends
- Values are updated continuously as required by market events

Erland Bassoe

- 37 years of experience as an offshore rig broker and investor
- Founder of asset owning companies in offshore drilling, floating production and offshore construction, including Scorpion Offshore, SeaJacks, Atlantica, Hercules Offshore, Frontier Drilling, and Chiles Offshore Inc.
- Erland is based on Oslo

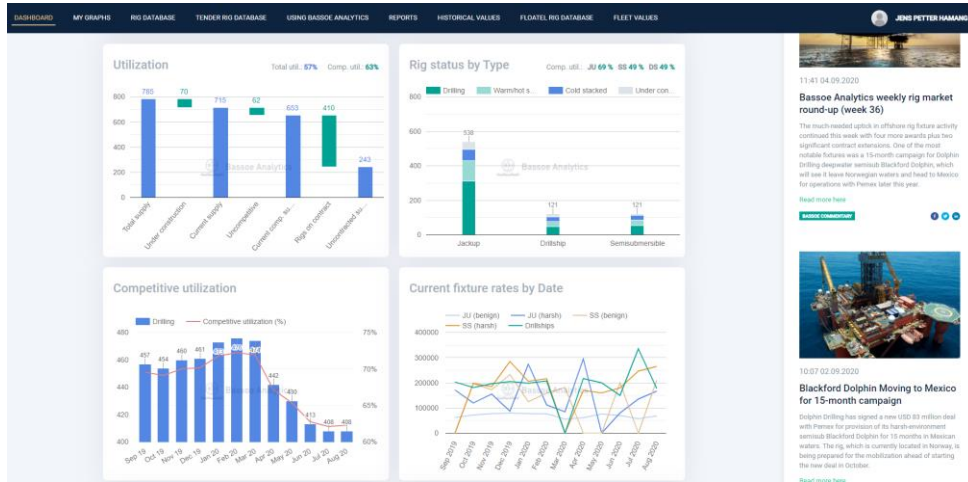
Hans Hagelberg

- 40 years offshore industry experience with 30 years as an offshore rig broker
- Engineering background from offshore rig design and construction
- Hans is based in London

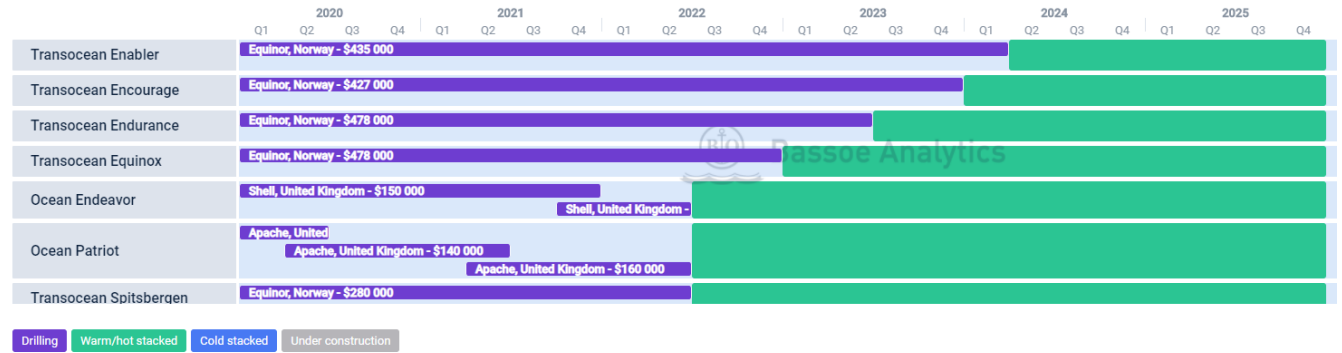


Bassoe Rig Analytics data samples

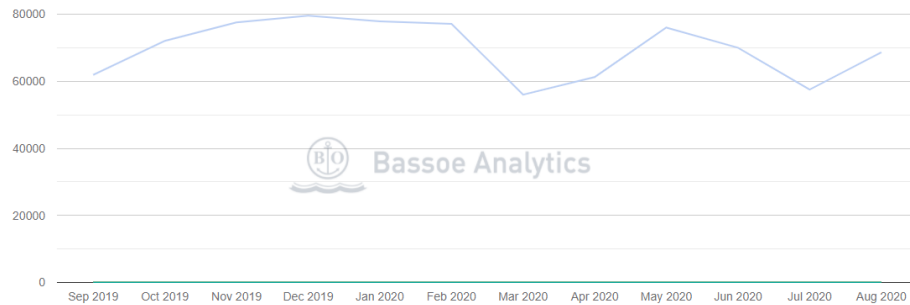
Bassoe Rig Analytics dashboard



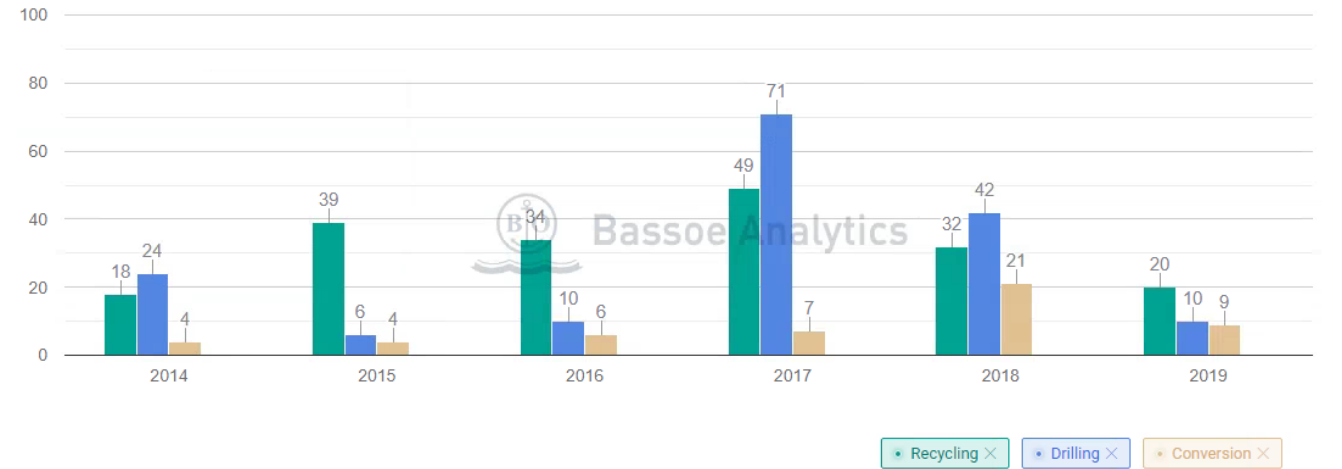
Semi contracts North Sea



Day rates



Rig sales by type





Bassoe Rig Valuation illustration

<input type="checkbox"/>	Name	Rig manager	Type	Water depth (ft)	Year in SVC	Full design name	Spec link	Status ▾	Country	Value (\$m)	Next available ▾
<input type="checkbox"/>	Deepwater Titan	Transocean	Drillship	12 000	2021	Jurong Espadon III	Link	Under construction	Singapore	217 - 240	07.09.2020
<input type="checkbox"/>	Saipem 12000	Saipem	Drillship	12 000	2010	Samsung 10000	Link	Drilling	Mozambique	113 - 125	01.03.2021
<input type="checkbox"/>	Ocean BlackHawk	Diamond Offshore	Drillship	10 000	2014	GustoMSC P10000	Link	Drilling	USA	150 - 165	17.04.2021
<input type="checkbox"/>	Pacific Sharav	Pacific Drilling	Drillship	10 000	2014	Samsung 12000	Link	Cold stacked	USA	60 - 71	07.09.2020
<input type="checkbox"/>	Norve	Borr Drilling	Jackup	400	2011	PPL Pacific Class 400	Link	Warm/hot stacked	Cameroon	50 - 59	07.09.2020
<input type="checkbox"/>	Topaz Driller	Vantage Drilling	Jackup	375	2009	Baker Marine Pacific Class 375	Link	Warm/hot stacked	Cameroon	35 - 45	07.09.2020
<input type="checkbox"/>	Noble Scott Marks	Noble	Jackup	400	2009	F&G JU-2000E	Link	Warm/hot stacked	Saudi Arabia	37 - 45	07.09.2020
<input type="checkbox"/>	AOD II	Seadrill	Jackup	400	2013	KFELS B Class	Link	Warm/hot stacked	Saudi Arabia	51 - 59	07.09.2020
<input type="checkbox"/>	Jindal Pioneer	Saipem	Jackup	350	2015	LeTourneau Super 116E Class		Warm/hot stacked	UAE	41 - 50	07.09.2020
<input type="checkbox"/>	Naga 8	Velesto Energy	Jackup	400	2015	KFELS B Class	Link	Warm/hot stacked	Malaysia	55 - 65	07.09.2020
<input type="checkbox"/>	ARO S116E-1	ARO Drilling	Jackup	350	2022	LeTourneau Super 116E Class		Under construction	UAE	58 - 68	07.09.2020
<input type="checkbox"/>	ARO S116E-2	ARO Drilling	Jackup	350	2022	LeTourneau Super 116E Class		Under construction	UAE	58 - 68	07.09.2020
<input type="checkbox"/>	Oriental Dragon	COSL	Jackup	400	2018	F&G JU-2000E	Link	Drilling	China	64 - 75	21.11.2020
<input type="checkbox"/>	Valaris JU-290	Valaris	Jackup	435	2010	KFELS N Class	Link	Drilling	Norway	147 - 162	15.09.2020
<input type="checkbox"/>	Hakuryu-11	Japan Drilling	Jackup	425	2013	KFELS Super B Class	Link	Drilling	Vietnam	60 - 70	19.12.2020
<input type="checkbox"/>	Valaris JU-107	Valaris	Jackup	400	2006	KFELS B Class Bigfoot	Link	Drilling	Australia	31 - 39	07.09.2020
<input type="checkbox"/>	Island Innovator	Island Drilling	Semisubmersible	4 000	2013	GM 4000	Link	Warm/hot stacked	Norway	127 - 140	07.09.2020
<input type="checkbox"/>	Valaris MS-1	Valaris	Semisubmersible	6 000	2011	F&G ExD Millennium	Link	Warm/hot stacked	Malaysia	53 - 62	07.09.2020
<input type="checkbox"/>	Deepsea Atlantic	Odfjell Drilling	Semisubmersible	10 000	2009	GVA 7500-N	Link	Drilling	Norway	252 - 279	02.04.2021



Bassoe Fleet Values illustration

Manager name ^		Total Fleet Value (\$ millions)								
▼	Transocean	\$4 560 - 5 109	42 rigs (15 semisubmersibles; 0 jackups; 27 drillships)					Fleet utilization = 57%		
▼	Valaris	\$3 160 - 3 687	56 rigs (6 semisubmersibles; 39 jackups; 11 drillships)					Fleet utilization = 41%		
▲	Vantage Drilling	\$555 - 641	8 rigs (0 semisubmersibles; 5 jackups; 3 drillships)					Fleet utilization = 37%		
	Value range	Type	Water depth (ft.)	Years in SVC	Design	Status	Operator	Location	Day rate	Spec URL
Aquamarine Driller	\$35 - 44	Jackup	375	2009	Baker Marine Pacific Class 375	Warm/hot stacked				🔗
Emerald Driller	\$32 - 42	Jackup	375	2008	Baker Marine Pacific Class 375	Drilling	Total		75000	🔗
Pearl Driller	\$30 - 38	Jackup	375	2007	Baker Marine Pacific Class 375	Drilling	Medco Energy	Natuna Sea	85000	🔗
Sapphire Driller	\$34 - 43	Jackup	375	2009	Baker Marine Pacific Class 375	Warm/hot stacked				🔗
Topaz Driller	\$35 - 44	Jackup	375	2009	Baker Marine Pacific Class 375	Warm/hot stacked				🔗
Platinum Explorer	\$114 - 126	Drillship	10000	2010	DSME 10000	Drilling	ONGC		108000	🔗
Titanium Explorer	\$132 - 146	Drillship	10000	2012	DSME 12000	Warm/hot stacked				🔗
Tungsten Explorer	\$143 - 158	Drillship	10000	2013	DSME 12000	Warm/hot stacked				🔗

Contact us

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